



ADM Investor
Services, Inc.

FEDERAL OPEN MARKET COMMITTEE MEETING

The Federal Open Market Committee will conclude its two-day policy meeting on Wed Nov 3. A statement will be released at 1 PM Central Time and Federal Reserve Chairman Powell will hold a press conference at 1:30 PM.

What To Expect:

- The FOMC will likely announce a plan to begin winding down its asset-buying program. Currently, the Fed is purchasing \$120 billion a month in Treasuries and mortgage-backed securities.
- The fed funds target range is widely expected to remain unchanged at zero to 25 basis points.
- Expect higher prices for the 30-Year Treasury Bond futures after the FOMC meeting is out of the way.

