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FEDERAL OPEN MARKET COMMITTEE MEETING

The Federal Open Market Committee will conclude its two-day policy meeting on Wed Mar 16. A statement will be released at 1 PM Central Time and Federal Reserve Chairman Powell will hold a press conference at 1:30 PM.

What To Expect:

- The FOMC will likely announce a 25 basis point increase in its fed funds rate to 25 to 50 basis points.
- The FOMC is expected to issue a statement that shows it is resolved to fight inflation.
- Fed Chair Powell will likely deliver hawkish on balance comments, paving the way for additional rate hikes this year.

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